

**TOWNSHIP OF CEDAR CREEK**  
**!**  
**FINANCIAL STATEMENTS**  
**MUSKEGON COUNTY, MICHIGAN**

**MARCH 31, 2004**

**TOWNSHIP OF CEDAR CREEK**

Muskegon County, Michigan  
Township Board

	<u>Position</u>
James F. Muston	Supervisor
Lorraine Hawkins	Clerk
Sharon Ackerman	Treasurer
Anthony Crosser	Trustee
William Carpenter	Trustee

# Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type <input type="checkbox"/> City <input checked="" type="checkbox"/> Township <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Government Name <b>CEDAR CREEK TOWNSHIP</b>	County <b>MUSKEGON</b>
Audit Date <b>3/31/04</b>	Opinion Date <b>5/28/04</b>	Date Accountant Report Submitted to State: <b>6/28/04</b>	

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, and the report of comments and recommendations.

You must check the applicable box for each item below.

- |   |   |
|---|---|
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).  |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).  |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year). |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).   |
| <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).  |

We have enclosed the following:

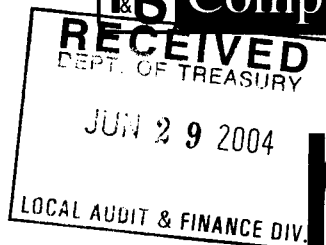
	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.	✓		
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name) <b>HENDON &amp; SLATE, PC</b>			
Street Address <b>711 WEST MAIN STREET, PO BOX 9</b>		City <b>FREMONT</b>	State <b>MI</b>
Accountant Signature <i>Godi DeBuizer, CPA</i>		ZIP <b>49412</b>	Date <b>6/28/04</b>

# Companies



**Hendon & Slate, P.C.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS



June 4, 2004

Township Board  
Cedar Creek Township  
Muskegon County, Michigan

Dear Board Members:

In connection with our audit of Cedar Creek Township as of and for the year ended March 31, 2004, we offer the following comments and recommendations.

## **BOOKS AND RECORDS**

As usual, the records of Cedar Creek Township were in excellent condition and both the Clerk and Treasurer should be commended. We did note, however, a few instances where checks were dated differently than the actual date the check was written. We ask that care be taken to ensure that the actual date of the check is the date used when preparing the check.

## **GASB 34**

This was the final year that your financial statements will look as they do. Your financial statements for the year ended March 31, 2005 will need to incorporate the modifications as required by GASB 34. We, of course, will be working together with the Township to ensure that you are in compliance.

If any of you board members have questions or concerns regarding our audit, the financial statements or this letter, please do not hesitate to call.

Thank you for the courtesy extended to us during our audit. We look forward to continuing to serve Cedar Creek Township.

Respectfully submitted,

Jodi A. DeKuiper, CPA  
Hendon & Slate, P.C.

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**Hendon & Slate, P.C.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS



Township Board  
Township of Cedar Creek  
Twin Lake, Michigan

## Independent Auditor's Report

We have audited the general purpose financial statements of the Township of Cedar Creek, Muskegon County, Michigan as of March 31, 2004 and 2003 as listed in the table of contents for the year then ended. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and with the standards prescribed by the state treasurer. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Township of Cedar Creek at March 31, 2004 and 2003, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America and with applicable rules and regulations of any state department or agency.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplemental data on the contents page is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Township of Cedar Creek, Muskegon County, Michigan. The information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Respectfully submitted,

*Hendon & Slate, P.C.*

Hendon & Slate, P.C.  
Certified Public Accountants  
May 28, 2004

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# TOWNSHIP OF CEDAR CREEK

## Combined Balance Sheet All Fund Types and Account Groups March 31, 2004 with Comparative Totals as of March 31, 2003

	<u>Governmental Fund Types</u>	<u>Fiduciary Fund Types</u>	<u>Account Group General Fixed Assets</u>	<u>Total (Memo Only)</u>	
	<u>General Fund</u>	<u>Trust and Agency</u>		<u>03/31/04</u>	<u>03/31/03</u>
<b>Assets</b>					
Cash and Investments	\$ 364,027	\$ 183	\$ -	\$ 364,210	\$ 396,058
Property Taxes Receivable	6,332	-	-	6,332	5,815
Due From Other Funds	183	-	-	183	132
General Fixed Assets	<u>-</u>	<u>-</u>	<u>306,580</u>	<u>306,580</u>	<u>288,873</u>
Total Assets	<u>\$ 370,542</u>	<u>\$ 183</u>	<u>\$ 306,580</u>	<u>\$ 677,305</u>	<u>\$ 690,878</u>
<b>Liabilities and Fund Equity</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 4,872	\$ -	\$ -	\$ 4,872	\$ 5,298
Salaries and Taxes Payable	-	-	-	-	245
Deferred Revenue	12,286	-	-	12,286	-
Due To Other Funds	<u>-</u>	<u>183</u>	<u>-</u>	<u>183</u>	<u>132</u>
Total Liabilities	17,158	183	-	17,341	5,675
<b>Fund Equity</b>					
Fund Balance - Undesignated	353,384	-	-	353,384	396,330
Investments in General Fixed Assets	<u>-</u>	<u>-</u>	<u>306,580</u>	<u>306,580</u>	<u>288,873</u>
Total Fund Equity	<u>353,384</u>	<u>-</u>	<u>306,580</u>	<u>659,964</u>	<u>685,203</u>
Total Liabilities and Fund Equity	<u>\$ 370,542</u>	<u>\$ 183</u>	<u>\$ 306,580</u>	<u>\$ 677,305</u>	<u>\$ 690,878</u>

The Notes to the Financial Statements are an integral part of this statement.

# TOWNSHIP OF CEDAR CREEK

Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - All Governmental Fund Types  
For the Fiscal Year Ended March 31, 2004  
with Comparative Totals for the Fiscal Year Ended March 31, 2003

	<u>General Fund</u>	
	<u>2004</u>	<u>2003</u>
Revenues		
Taxes	\$ 55,626	\$ 54,954
Licenses and Permits	30,898	23,537
State Grants	227,816	246,572
Charges for Services	14,544	16,261
Interest and Other	<u>16,996</u>	<u>24,379</u>
Total Revenue	345,880	365,703
Expenditures		
Legislative	70,316	51,225
General Government	101,089	108,251
Public Safety	125,448	112,374
Public Works	31,945	33,407
Recreation and Culture	12,235	1,500
Unallocated	<u>47,793</u>	<u>33,073</u>
Total Expenditures	<u>388,826</u>	<u>339,830</u>
Excess Revenues Over (Under) Expenditures	(42,946)	25,873
Fund Balance - April 1	<u>396,330</u>	<u>370,457</u>
Fund Balance - March 31	<u>\$ 353,384</u>	<u>\$ 396,330</u>

The Notes to the Financial Statements are an integral part of this statement.



# TOWNSHIP OF CEDAR CREEK

## Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual General Fund For the Fiscal Year Ended March 31, 2004

	General Fund		
	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ 56,700	\$ 55,626	\$ (1,074)
Licenses and Permits	20,000	30,898	10,898
State Grants	244,325	227,816	(16,509)
Charges for Services	16,000	14,544	(1,456)
Interest and Other	<u>16,500</u>	<u>16,996</u>	<u>496</u>
Total Revenue	353,525	345,880	(7,645)
Expenditures			
Legislative	74,500	70,316	4,184
General Government	124,621	101,089	23,532
Public Safety	138,800	125,448	13,352
Public Works	66,830	31,945	34,885
Recreation and Culture	17,000	12,235	4,765
Unallocated	<u>43,400</u>	<u>47,793</u>	<u>(4,393)</u>
Total Expenditures	<u>465,151</u>	<u>388,826</u>	<u>76,325</u>
Excess Revenue Over (Under)			
Expenditures	(111,626)	(42,946)	68,680
Fund Balances - April 1	<u>396,330</u>	<u>396,330</u>	<u>-</u>
Fund Balances - March 31	<u>\$ 284,704</u>	<u>\$ 353,384</u>	<u>\$ 68,680</u>

The Notes to the Financial Statements are an integral part of this statement.

# TOWNSHIP OF CEDAR CREEK

## Notes to the Financial Statements March 31, 2004

### NOTE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Township's significant accounting policies applied in the preparation of the accompanying financial statements follows. The accounting practices followed by the Township are those prescribed by the State of Michigan.

#### 1. BASIS OF PRESENTATION

The financial activities of the local unit are recorded in separate funds, categorized and described as follows:

##### Governmental Funds

General Fund - This fund is used to account for all financial transactions except those required to be accounted for in another fund. The fund includes the general operating expenditures of the Township of Cedar Creek. Revenues are derived primarily from property taxes, state distributions and interest on investments.

##### Fiduciary Funds

These funds, used to account for assets held as an agent for others, include the Tax Account and the Township General Agency Account.

##### Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period. Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public Domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized.

Such assets normally are immovable and of value only to the Township. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets. No depreciation has been provided on general fixed assets.

Township of Cedar Creek  
Notes to the Financial Statements (Continued)

Assets purchased are recorded as expenditures in the governmental funds and were capitalized at cost in the General Fixed Assets Account Group.

The account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results.

Because of their spending measurement focus, expenditures recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long term amounts are not recognized as governmental fund type expenditures or fund liabilities. They would instead be reported as liabilities in a General Long Term Debt Account Group.

2. BASIS OF ACCOUNTING

The Township utilizes the modified accrual basis of accounting. Modifications in such method from the accrual basis are as follows:

- A. Property taxes and other revenue that are both measurable and available for use to finance operations are recorded as revenue when earned. Other revenue is recorded when received.

Properties are assessed as of December 31 and the related taxes become a lien on December 1 of the following year. These taxes are due on February 14 with the final collection date of February 28 before they are added to the County tax rolls. The millage rate levied was .9694.

- B. Payments for inventoriable types of supplies are recorded as expenditures at the time of purchase. There were no material inventories at year end.
- C. Normally, expenditures are not divided between years by the recording of prepaid expenses.

3. BUDGETS AND BUDGETARY ACCOUNTING

Public Act 621 of 1978, Section 18(1), as amended, provides that a local unit shall not incur expenditures in excess of the amount appropriated.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgetary funds have been shown on a functional basis. The approved budgets for the Township for these budgetary funds were adopted to the activity level. The Township had no material overexpenditures.

Cedar Creek Township has amended the budget periodically throughout the year by Board resolution at the monthly meetings.

NOTE B PROPERTY TAXES RECEIVABLE

The delinquent real property taxes of the Township of Cedar Creek are purchased by the County of Muskegon. The 2003 delinquent taxes of \$6,333 were received by

Township of Cedar Creek  
Notes to the Financial Statements (Continued)

the Township after year end. These taxes have been recorded as revenue for the current year.

NOTE C           REPORTING ENTITY

The financial statements of Cedar Creek Township do not include any other governmental boards or authorities based on a determination made with control or dependence in the areas of budget adoption, taxing authority, funding, and appointment of respective boards.

NOTE D           DEFINED CONTRIBUTION PENSION PLAN

Cedar Creek Township participates in the Manu-Life Pension Fund. The Township provides pension benefits to all elected officials and clerical workers who work a minimum of 16 hours per week through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to join the plan on April 1 of each year. As established by the Township Board, the plan is funded by participants to the extent they elect to defer their compensation into the plan. All employees, who elect to defer a minimum of their compensation, also receive a contribution from the Township based upon the plan calculations. The Township's contributions for each employee (plus interest allocated to the employee's account) are fully vested immediately upon deposit.

The Township's total payroll during the current year was \$144,899. The current year contribution was calculated based on covered payroll of \$69,714, resulting in an employer contribution of \$16,485 and employee contributions of \$2,700.

NOTE E           DEFERRED COMPENSATION PLAN

The Local Governmental Unit offers all its employees a deferred compensation plan created in accordance with the Internal Revenue Code, Section 457. The assets of the plans were held in trust, (custodial account annuity contract) as described in IRC Section 457(g) for the exclusive benefit of the participants (employees) and their beneficiaries. The custodian thereof for the exclusive benefit of the participants holds the custodial account for the beneficiaries of this Section 457 plan, and the assets may not be diverted to other use. The administrators are agents of the employer (Local Governmental Unit) for the purposes of providing direction to the custodian of the custodial account from time to time for the investment of the funds held in the account, transfer of assets to or from the account and all other matters. In accordance with the provisions of GASB Statement No. 32, plan balances and activities are not reflected in the Local Unit of Government's financial statements.

Cedar Creek Township participates in a plan through Aetna Life Insurance and Annuity Company. The deferred compensation was \$9,730.

Township of Cedar Creek  
Notes to the Financial Statements (Continued)

NOTE F DEPOSITS AND INVESTMENTS

Depositories actively used by the Township Treasurer during the year include Muskegon Commerce Bank and National City Bank.

Cash - All cash deposits are held in the Township's own name and consists of petty cash and certificates of deposits. Following is a schedule of cash:

	<u>Carrying Amount</u>	<u>Market Value</u>
Certificates of Deposit		
National City Bank	\$ 27,687	\$ 27,687
Savings	<u>51,712</u>	<u>51,712</u>
Total	<u>\$ 79,399</u>	<u>\$ 79,399</u>
FDIC Insured	<u>\$ 79,399</u>	<u>\$ 79,399</u>

Investments - State statutes authorize the Township to invest in obligations of the U.S. Treasury, agencies and instrumentalities; commercial paper within three (3) highest rate classifications by at least two (2) rating services, maturing no later than 270 days; repurchase agreements, collateralized by U.S. governmental securities; banker's acceptance; mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan; and obligations in the State of Michigan or its political subdivision.

The Township's investments (including debt instruments not presented as cash equivalents) are categorized as follows to give an indication of the level of risk assumed by the Township at March 31, 2004. Category 1 includes investments that are insured or registered or for which the securities are held by the Township or its agent in the Township's name. Category 2 includes uninsured and unregistered investments for which securities are held by the broker's or dealer's trust department or agent in the Township's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer or by its trust department or agent, but not in the Township's name.

	<u>Category</u>			<u>Mutual Fund</u>	<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>			
Municipal Investment Fund held at National City Bank						
General Fund	\$ 50,628	\$ -	\$ -	\$ 234,000	\$ 284,628	\$ 284,880
Tax Account	<u>183</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183</u>	<u>2,428</u>
Total						
Investments	<u>\$ 50,811</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 234,000</u>	<u>\$ 284,811</u>	<u>\$ 287,308</u>

Township of Cedar Creek  
Notes to the Financial Statements (Continued)

The mutual funds, guaranteed investment contracts, and annuity contracts are not categorized because they are not evidenced by securities that exist in physical or book entry form. Management believes the investments in the funds comply with the investment authority noted above.

NOTE G CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance <u>04/01/03</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>03/31/04</u>
Land and Improvements	\$ 53,935	\$ 1,354	\$ -	\$ 55,290
Buildings	149,416	-	-	149,416
Furniture and Equipment	31,429	5,996	-	37,425
Park	<u>54,093</u>	<u>10,357</u>	<u>-</u>	<u>64,449</u>
	<u>\$ 288,873</u>	<u>\$ 17,707</u>	<u>\$ -</u>	<u>\$ 306,580</u>

NOTE H TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements - overview are captioned memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation, interfund eliminations have not been made in the aggregation of this data.

NOTE I RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the township carries commercial insurance. Liabilities in excess of insurance coverage, if any, are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

NOTE J PERMITS

Public Act 245 of 1999 (The Stille-Derossett-Hale Single State Construction Code Act) restricts the use of fees collected under this Act for the operation of the enforcing agency and/or the Construction Board of Appeals effective January 1, 2000. The following is the required accounting for such fees:

Township of Cedar Creek  
Notes to the Financial Statements (Continued)

Beginning Excess Costs over Fees Collected	\$ (11,673)
Fees Collected 2004	30,823
Wages for Enforcing Agents, Including Taxes	(28,052)
Utilities, Supplies and Mileage Used by Agents	<u>(5,350)</u>
Excess Costs over Fees Collected	<u>\$ (14,252)</u>

NOTE K BUDGET STABILIZATION FUND

Cedar Creek Township has a Budget Stabilization Fund in the amount of \$75,000. This amount is included in the fund balance for General Fund.

# TOWNSHIP OF CEDAR CREEK

## Statement of Revenue, Expenditures and Change in Fund Balance - Budget and Actual - General Fund For the Fiscal Year Ended March 31, 2004

	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Taxes			
Current Real Property	\$ 52,000	\$ 51,374	\$ (626)
Trailer Fees	1,500	1,522	22
Other Taxes	<u>3,200</u>	<u>2,730</u>	<u>(470)</u>
	56,700	55,626	(1,074)
Licenses and Permits			
Business		75	
Non-Business		<u>30,823</u>	
	20,000	30,898	10,898
State Grants			
State Shared Revenue	240,000	223,541	(16,459)
Summer Tax Reimbursement	<u>4,325</u>	<u>4,275</u>	<u>(50)</u>
	244,325	227,816	(16,509)
Charges for Services			
Dump Collection Fees and Other		11,826	
Fees		2,411	
Sale of Ordinance Books		<u>307</u>	
	16,000	14,544	(1,456)
Other			
Franchise Fee	12,000	12,471	471
Interest	4,000	3,862	(138)
Manistee Forest PILT	<u>500</u>	<u>663</u>	<u>163</u>
	<u>16,500</u>	<u>16,996</u>	<u>496</u>
Total Revenues	353,525	345,880	(7,645)
<b>EXPENDITURES</b>			
Legislative			
Township Board			
Salaries and Wages		11,150	
Professional Services		22,690	
Supplies		6,243	
Printing and Publishing		4,239	



Statement of Revenue, Expenditures and Changes in  
Fund Balance - Budget and Actual - General Fund  
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Township Board (Continued)			
Dues and Education		\$ 5,133	
Transportation		1,187	
Community Promotions		300	
Capital Outlay		<u>2,395</u>	
	\$ 57,000	53,337	\$ 3,663
Clerical Staff	<u>17,500</u>	<u>16,979</u>	<u>521</u>
Total Legislative	74,500	70,316	4,184
General Government			
Township Supervisor			
Salaries and Wages		16,484	
Transportation		310	
Education and Training		<u>1,479</u>	
	18,700	18,273	427
Clerk			
Salaries and Wages		16,362	
Transportation		1,056	
Education and Training		1,495	
Supplies		<u>73</u>	
	19,200	18,986	214
Board of Review			
Salaries and Wages		900	
Education and Training		250	
Transportation		<u>108</u>	
	1,500	1,258	242
Treasurer			
Salaries and Wages		15,963	
Miscellaneous		46	
Education and Training		1,372	
Transportation		916	
Supplies		731	
Summer Salaries		<u>2,171</u>	
	21,700	21,199	501
Elections			
Salaries & Wages	\$ -	\$ -	\$ -

Statement of Revenue, Expenditures and Changes in  
Fund Balance - Budget and Actual - General Fund  
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Assessor			
Salaries and Wages		\$ 15,426	
Education and Training		<u>125</u>	
	\$ 15,551	15,551	\$ -
Township Hall			
Salaries and Wages		6,771	
Supplies		772	
Utilities		6,807	
Capital Outlay		4,479	
Computer		5,107	
Contracted Services		1,452	
Repair and Maintenance		<u>64</u>	
	47,600	25,452	22,148
Cemetery			
Salaries and Wages	<u>370</u>	<u>370</u>	<u>-</u>
Total General Government	124,621	101,089	23,532
Public Safety			
Fire Fighting			
Contracted Services		77,049	
Capital Improvement		<u>477</u>	
	88,600	77,526	11,074
Inspection - Building			
Salaries and Wages		12,034	
Other Salaries		3,303	
Supplies		1,388	
Education		2,111	
Miscellaneous		<u>100</u>	
	19,500	18,936	564
Inspection - Plumbing			
Salaries & Wages	\$ 8,500	\$ 8,935	\$ (435)

Statement of Revenue, Expenditures and Changes in  
Fund Balance - Budget and Actual - General Fund  
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Inspection - Electrical			
Salaries and Wages	\$ 4,000	\$ 3,780	\$ 220
Planning Department			
Salaries and Wages		2,820	
Transportation		93	
Education		<u>529</u>	
	6,000	3,442	2,558
Board of Appeals			
Salary and Wages	400	-	400
Cops in Schools			
Professional Services	4,800	5,994	(1,194)
Zoning Administrator			
Salaries and Wages		6,290	
Transportation		23	
Education		517	
Supplies		<u>5</u>	
	<u>7,000</u>	<u>6,835</u>	<u>165</u>
Total Public Safety	138,800	125,448	13,352
Public Works			
Maintenance		9,508	
Road Improvements		2,475	
Utilities		<u>107</u>	
	42,130	12,090	30,040
Transfer Station			
Salaries and Wages		4,162	
Contracted Services		14,786	
Supplies and Bonds		<u>907</u>	
	<u>24,700</u>	<u>19,855</u>	<u>4,845</u>
Total Public Works	\$ 66,830	\$ 31,945	\$ 34,885

Statement of Revenue, Expenditures and Changes in  
Fund Balance - Budget and Actual - General Fund  
(Continued)

	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)
Recreation and Culture			
Salaries and Wages		\$ 1,000	
Supplies		76	
Capital Outlay		10,357	
Other		<u>802</u>	
	\$ 17,000	12,235	\$ 4,765
Unallocated			
Employees Fringe Benefits			
Pension		16,485	
Other Employee Benefits		5,428	
Payroll Taxes		10,714	
Interest Expense		1,054	
Tax Chargeback		<u>4,725</u>	
	34,000	38,406	(4,406)
Insurance and Bonds	<u>9,400</u>	<u>9,387</u>	<u>13</u>
Total Unallocated	<u>43,400</u>	<u>47,793</u>	<u>(4,393)</u>
Total Expenditures	<u>465,151</u>	<u>388,826</u>	<u>76,325</u>
Excess Revenues Over (Under)			
Expenditures	(111,626)	(42,946)	68,680
Fund Balance - April 1	<u>396,330</u>	<u>396,330</u>	<u>-</u>
Fund Balance - March 31	<u>\$ 284,704</u>	<u>\$ 353,384</u>	<u>\$ 68,680</u>

# TOWNSHIP OF CEDAR CREEK

## Combining Statement of Changes in Assets and Liabilities - All Agency Funds For the Fiscal Year Ended March 31, 2004

	<u>Balance</u> <u>04-01-03</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>03-31-04</u>
Current Tax Collection				
Assets				
Cash	\$ 132	\$ 1,427,073	\$ 1,427,022	\$ 183
Taxes Receivable	<u>-</u>	<u>1,607,097</u>	<u>1,607,097</u>	<u>-</u>
Total Assets	<u>\$ 132</u>	<u>\$ 3,034,170</u>	<u>\$ 3,034,119</u>	<u>\$ 183</u>
Liabilities				
Due to Township	\$ 132	\$ 48,431	\$ 48,380	\$ 183
Due to County	-	666,828	666,828	-
Due to Inter. School Dist.	-	175,877	175,877	-
Due to Schools	<u>-</u>	<u>535,937</u>	<u>535,937</u>	<u>-</u>
Total Liabilities	<u>\$ 132</u>	<u>\$ 1,427,073</u>	<u>\$ 1,427,022</u>	<u>\$ 183</u>
General Agency				
Assets				
Cash	<u>\$ -</u>	<u>\$ 9,132</u>	<u>\$ 9,132</u>	<u>\$ -</u>
Liabilities				
Due to Township	\$ -	\$ 1,522	\$ 1,522	\$ -
Due to County/School	<u>-</u>	<u>7,610</u>	<u>7,610</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 9,132</u>	<u>\$ 9,132</u>	<u>\$ -</u>

# TOWNSHIP OF CEDAR CREEK

## Combining Statement of Changes in Assets and Liabilities - All Agency Funds For the Fiscal Year Ended March 31, 2004

	<u>Balance</u> <u>04-01-03</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>03-31-04</u>
Total Agency Funds				
Assets				
Cash	\$ 132	\$ 1,436,205	\$ 1,436,154	\$ 183
Taxes Receivable	<u>-</u>	<u>1,607,097</u>	<u>1,607,097</u>	<u>-</u>
Total Assets	<u>\$ 132</u>	<u>\$ 3,043,302</u>	<u>\$ 3,043,251</u>	<u>\$ 183</u>
Liabilities				
Due to Township	\$ 132	\$ 49,953	\$ 49,902	\$ 183
Due to County/Schools	-	1,210,375	1,210,375	-
Due to Inter. School Dist.	<u>-</u>	<u>175,877</u>	<u>175,877</u>	<u>-</u>
Total Liabilities	<u>\$ 132</u>	<u>\$ 1,436,205</u>	<u>\$ 1,436,154</u>	<u>\$ 183</u>